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(Stock Code:0042)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL

MEETING OF SHAREHOLDERS For 2016

On 24 April 2017, Northeast Electric Development Co., Ltd. (“the Company”) received a letter on extraordinary motions from its the first major shareholder, Beijing Haihongyuan Investment Management Co., Ltd. (“**Beijing Haihongyuan**”). It is proposed that the shareholders shall approve the additional resolutions in relation to the Letter on New Motions for Approval at the 2016 AGM 《**Resolution on Adding Director Candidates**》 . According to Article 73 of the Articles of Association, “when the Company convenes a general meeting, shareholders holding 3 per cent or more of the total shares carrying the right to vote of the Company are entitled to propose to the Company in writing new matters to be considered. The Company shall include in the agenda of that meeting those matters contained in the proposal which are within the scope of the duties of the shareholders in general meeting.”

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the 2016 annual general meeting (“AGM”) of the Company which will be held as originally scheduled, at 2:00 p.m. on Thursday, 11 May 2017 at the conference room of the Floor 23, Building E, No.9 East Taihu Road, Xinbei District, Changzhou City, Jiangsu Province , the People’s Republic of China (the “PRC”), and will consider and, if thought fit, approve the following resolution in addition to the resolutions set out in the Notice of AGM dated 27 March 2017 (the “Original Notice”) at the same meeting:

Resolution No. 7 《Resolution on Adding Mr. Liu Daoqi as a Company Director》

Mr. Liu Daoqi (“Mr. Liu”), born in 1978, with Chinese nationality but without the right of permanent residence abroad, graduated from Nanjing University of Aeronautics and Astronautics. He joined HNA Group Global in 2000 and ever acted as the vice president of investment of Hainan Airlines Group Co., Ltd. Now, Mr. Liu is the investment president and director of HNA Tourism Group.

Mr. Liu has not any equity interest in the Company and has relationship with Beijing Haihongyuan and its actual controller. He has never been punished by China Securities Regulatory Commission and other authorities concerned or disciplined by any stock exchanges. He does not belong to the dishonest person, non-institution level leader (if applicable). He is qualified to exercise his functions and powers which are allowed by laws and regulations such as the Company Law and the Articles of Association.

During the three years prior to the date of this Announcement, except for the personal resume above, Mr. Liu did not hold any position in other listed companies. Mr. Liu has neither taken up a post in any affiliated companies of the Company, nor had any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Liu has not any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information to be disclosed on items from (h) to (v) in rule 13.51(2) of the Listing Rules. No other matter needs to be brought to the attention of the shareholders in respect of the Company.

Resolution No. 8 《Resolution on Adding Mr. Li Rui as a Company Director》

Mr. Li Rui (“Mr. Li”), born in 1977, with Chinese nationality but without the right of permanent residence abroad, graduated from School of Management, Huazhong University of Science and Technology. He joined HNA Group Global in 1999 and has successively held the posts of deputy general manager and standing vice manager of Securities Business Department of HNA Group and the standing vice manager of Investment Management Department of HNA Group. Now, Mr. Li Rui is the vice president and board secretary of Hainan Airlines Group Co., Ltd.

Mr. Li has not any equity interest in the Company and has relationship with Beijing Haihongyuan and its actual controller. He has never been punished by China Securities Regulatory Commission and other authorities concerned or disciplined by any stock exchanges. He does not belong to the dishonest person, non-institution level leader (if applicable). He is qualified to exercise his functions and powers which are allowed by laws and regulations such as the Company Law and the Articles of Association.

During the three years prior to the date of this Announcement, except for the personal resume above, Mr. Li did not hold any position in other listed companies. Mr. Li has neither taken up a post in any affiliated companies of the Company, nor had any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Li has not any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information to be disclosed on items from (h) to (v) in rule 13.51(2) of the Listing Rules. No other matter needs to be brought to the attention of the shareholders in respect of the Company.

Resolution No. 9 《Resolution on Adding Mr. Bai Haibo as a Company Director》

Mr. Bai Haibo (“ Mr. Bai ”), born in 1976, with Chinese nationality but without the right of permanent residence abroad, received the Master's Degree in Hotel Management of Hong Kong Polytech University. He ever worked as the director of Beijing Administrative Center of HNA Group Office. Now, Mr. Bai Haibo is the CEO of HNA Hotel Management Company.

Mr. Bai has not any equity interest in the Company and has relationship with Beijing Haihongyuan and its actual controller. He has never been punished by China Securities Regulatory Commission and other authorities concerned or disciplined by any stock exchanges. He does not belong to the dishonest person, non-institution level leader (if applicable). He is qualified to exercise his functions and powers which are allowed by laws and regulations such as the Company Law and the Articles of Association.

During the three years prior to the date of this Announcement, except for the personal resume above, Mr. Bai did not hold any position in other listed companies. Mr. Bai has neither taken up a post in any affiliated companies of the Company, nor had any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Bai has not any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information to be disclosed on items from (h) to (v) in rule 13.51(2) of the Listing Rules. No other matter needs to be brought to the attention of the shareholders in respect of the Company.

Resolution No. 10 《Resolution on Adding Mr. Song Xiang as a Company Director》

Mr. Song Xiang (“Mr. Song”), born in 1979, with Chinese nationality but without the right of permanent residence abroad, graduated from Hong Kong Polytech University and received the Master's Degree. He joined HNA Group in 2006 and has successively held the posts of vice president of HNA Tourism Holding (Group) Co., Ltd. and board chairman of HNA Tourism Development Co., Ltd. Now, Mr. Song Xiang is the venture capital investment president of HNA Hospitality Investment Group.

Mr. Song has not any equity interest in the Company and has relationship with Beijing Haihongyuan and its actual controller. He has never been punished by China Securities Regulatory Commission and other authorities concerned or disciplined by any stock exchanges. He does not belong to the dishonest person, non-institution level leader (if applicable). He is qualified to exercise his functions and powers which are allowed by laws and regulations such as the Company Law and the Articles of Association.

During the three years prior to the date of this Announcement, except for the personal resume above, Mr. Song did not hold any position in other listed companies. Mr. Song has neither taken up a post in any affiliated companies of the Company, nor had any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Song has not any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information to be disclosed on items from (h) to (v) in rule 13.51(2) of the Listing Rules. No other matter needs to be brought to the attention of the shareholders in respect of the Company.

Except the above added resolution, the content listed in the Notice on Convening the General Meeting of Shareholders issued by the Company such as the other matters for consideration, meeting time, meeting place, meeting deadlines, equity registration date, and registration method is kept unchanged.

This supplemental notice of AGM dated 24 April 2017 shall be read together with the notice of AGM dated 27 March 2017. The supplemental form of proxy shall also be read together with the form of proxy published on the website of the Stock Exchange on 27 March 2017. The supplemental form of proxy includes column for your vote on the additional resolutions.

By order of the Board

Su Jianghua

Chairman

Changzhou, Jiangsu Province, the PRC

24 April 2017

As at the date of the Statement, the Board of Directors comprises of two directors, namely Mr. Su Jianghua and Mr. Feng Xiaoyu ; and three independent directors, namely Mr. Zhang Luyang , Mr. Jin Wenhong and Mr. Qian Fengsheng.