

Northeast Electric Development Company Limited
Announcement Regarding the Progress of Material Asset
Restructuring and Trading Suspension

The board of directors of the Company and all members of the board guarantee that the information contained in this announcement does not contain any false statements, misleading representations or material omissions.

As Northeast Electric Development Co., Ltd. (the “Company”) is contemplating material asset restructuring, the trading in A Shares of the Company (stock abbreviation: Northeast Electric, A-share stock code: 000585) has been suspended since the market opening on the morning of 29 August 2017. For details, please refer to the “Announcement Regarding Material Asset Restructuring and Trading Suspension” issued by the Company on 28 August 2017 (A-share announcement number: 2017-046). The Company issued the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number: 2017-047) at noon on 29 August 2017, the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number: 2017-048) on 4 September 2017, the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number: 2017-049) on 11 September 2017, the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number: 2017-054) on 22 September 2017, the “Regarding Application for Extension of Suspension of Trading in A Shares upon Expiry of the Trading Suspension Period for Contemplated Material Asset Reorganization AND Regarding the Progress of Suspension of Trading in A Shares for Contemplated Material Asset Reorganization ” (A-share announcement number: 2017-056) on 28 September 2017, the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number:

2017-057) on 12 October 2017, and the “Announcement Regarding the Progress of Material Asset Restructuring and Trading Suspension” (A-share announcement number: 2017-059) on 19 October 2017.

The Company has received the enquiry letter from Shenzhen Stock Exchange on 25 September 2017. The Company has applied for a postponed reply, for details, please refer to the Announcement Regarding the Postponed Reply to the Enquiry Letter on Restructuring from Shenzhen Stock Exchange (A-share announcement number: 2017-055) on 27 September 2017.

At present, the Company has submitted the reply letter to Shenzhen Stock Exchange and the Shenzhen Stock Exchange is in the process of review. During this period, the company will continue to suspend, pending the reply of the company’s letter of enquiry and supplementary information on the disclosure of relevant information.

During trading suspension, the Company will fulfill its obligation of information disclosure in a timely manner in accordance with the progress of related matters and will publish the progress of the major asset restructuring at least once per five trading days. The information disclosure media designated by the Company include Securities Times, www.cninfo.com.cn and www.hkexnews.hk.

The contemplated material asset restructuring of the Company is subject to the consideration and approval of the General Meeting, and therefore there are significant uncertainties in this matter. Investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Northeast Electric Development Company Limited

26 October 2017