

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東北電氣發展股份有限公司

NEE NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

joint stock limited company incorporated in the People's Republic of China with limited liability

(Stock Code:0042)

**ANNOUNCEMENT ON THE VOTING RESULTS OF THE FIRST
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
IN 2018**

An announcement pursuant to Rule 13.39 (5) of the Listing Rules is made by the Board of Directors of the Company in relation to the voting results of the first extraordinary general meeting (the “EGM”) for the year in 2018 held on 20 March 2018.

The EGM and Its Attendance

The first EGM for the year 2018 of Northeast Electric Development Co., Ltd. (the “Company”) was held in the conference room of the Company, Floor 23, Building 4, No.9 East Taihu Road, Xinbei District, Changzhou City, Jiangsu Province, the PRC, at 10:00 a.m. on 20 March 2018. Mr. Li Rui, director of the Board, presides over the meeting.

17 shareholders attend the EGM, holding and representing 96,783,650 shares, accounting for 11.0816% of the entire share capital of 873,370,000 shares of the Company.

1. Attendance of the holders

17 holders voted at the meeting and online, representing 96,783,650 shares (11.0816% of the total shares of the Company).

Including :

2 holders and holder (Agent) voted at the meeting representing 95,224,850 shares (10.9032% of the total shares of the Company).

15 holders voted online representing 1,558,800 shares (0.1785% of the total shares of the Company).

2. Attendance of the Minority investors (the shareholders who individually or collectively hold over 5% of the Company's shares, including: H share shareholder): 16 holders voted at the meeting and online, representing 15,288,800 shares (1.7506% of the total shares of the Company)

Including:

1 holder voted at the meeting representing 13,730,000 shares (1.5721% of the total shares of the Company).

15 holders voted online representing 1,558,800 shares (0.1785% of the total shares of the Company).

3. Attendance of class shareholders

Attendance of the Domestic Share (A share): 16 holders A share (Agent) representing 83,053,650 shares (9.5096% of the total shares of the Company).

Attendance of Overseas listed foreign share (H share): 1 holder Overseas listed foreign share (Agent), representing 13,730,000 shares (1.5721% of the total shares of the Company).

There are no restrictions on any shareholder casting votes on any of the proposed resolutions at the EGM. No shareholder is entitled to vote only against or required to abstain from voting with respect to any resolutions proposed at the EGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). All the resolutions at the EGM are put to vote by way of shares.

Pursuant to the provisions of the Listing Rules, Ruihua CPAs (瑞華會計師事務所) (special general partner), was appointed as the scrutineer for the vote-calculating at the EGM, which meets the provisions of the Company Law and the Articles of Association and Zunfa Law Firm of Jiangsu issued the relevant legal opinions.

Voting Results

The resolutions discussed at the EGM have been passed and approved by shareholders by vote, and the voting results are as follows:

Resolutions		Poll and percentage		
		Affirmative vote	Negative vote	Abstention vote
I	To consider Reappointment Ruihua CPAs (special general partner) as the auditors of the Company's Auditor for the year 2017	96,455,150 (99.6606%)	256,700 (0.2652%)	71,800 (0.0742 %)

Lawyer's Certification

As certified and stated in the legal opinion issued by Zunfa Law Firm of Jiangsu, the Company's PRC legal adviser, "The convening, holding, attendants, qualification of convenor, voting procedures and voting results of the EGM conform to provisions of the Company Law of the People's Republic of China, Rules of Procedures of Shareholders' General Meeting of Listed Companies and other relevant laws and regulations as well as provisions of the Articles of Association of the Company. The attendants' qualification, the voting procedures and voting results of the EGM are legal and valid".

By order of the Board

Liu Daoqi

Chairman

Changzhou, Jiangsu Province, the PRC

20 March 2018

As at the date of the Statement, the Board of Directors comprises of five directors, namely Mr. Liu Daoqi, Mr. Bai Haibo, Mr. Li Rui, Mr. Song Xiang and Mr. Bao Zongbao; and three independent directors, namely Mr. Zhang Luyang, Mr. Jin Wenhong and Mr. Qian Fengsheng.